

Billtrust Recognized as a Deloitte Technology Fast 50 Company

Billtrust is recognized by Deloitte as a Technology Fast 50 company. Billtrust provides outsourced bill delivery services to over 350 companies, helping them save 20-35% on their billing costs.

Princeton, NJ ([PRWeb](#)) October 24, 2008 -- Billtrust, the leading provider of [outsourced billing services](#), has been named to Deloitte's prestigious Technology Fast 50, a ranking of the 50 fastest growing technology, media, telecommunications, and life sciences companies in the NY, NJ and CT area. Rankings are based on percentage revenue growth over five years from 2003-2007. Billtrust ranked 23rd in the Technology Fast 50 with revenue growth of over 1,600 percent from 2003 to 2007.

Billtrust's CEO Flint Lane credits the company's state-of-the-art technology, dedicated employees, and its commitment to customer satisfaction as being the engine behind their strong growth. Lane said, "We have worked hard to build our reputation as the premier billing service provider in the US. This recognition by Deloitte is a testament to the focus of our people on listening to our customers and continuously delivering products that meet and exceed their needs."

Over 350 companies are using Billtrust's services for the processing and delivery of their billing documents, helping them to achieve 20-35% reductions in their billing costs. Billtrust's advanced architecture accepts billing data from any accounting system. A company simply sends Billtrust the billing data for processing. Billtrust's CompleteBilling service includes everything from the design of the bill to the delivery to the end user. As part of Billtrust's services, bills can be delivered to the recipient many different ways including US Mail, Email, Fax, and Online. Billtrust has a dedicated team that works with customers to move their customers to paperless delivery.

"Sustaining high revenue growth over five years is an exceptional accomplishment," said Kevin Buckley, Technology Fast 50 Program Director, Deloitte Services LP. "We commend Billtrust for making the commitment to technology and delivering on the promise of market longevity. We are proud to honor Billtrust to Deloitte's Technology Fast 50."

In 2008, Billtrust has been recognized with other awards based on their strong growth and positive impact they are having on the environment:

- For the second consecutive year, Billtrust placed on the Inc 5000 list as one of the fastest growing private companies in America (206th in 2007, and 800th in 2008).
- The New Jersey Technology Council recognized Billtrust as a Finalist for Growth Company of The Year.
- Billtrust received the Great Green Business Award from Plant a Tree USA™ for their success in moving companies to paperless billing.

To qualify for the Technology Fast 50, companies must have had operating revenues of at least \$50,000 in 2003 and \$5,000,000 in 2007, be headquartered in New York, New Jersey, or Connecticut, and be a company that owns proprietary technology or proprietary intellectual property that contributes to a significant portion of the company's operating revenues; or devotes a significant proportion of revenues to the research and development of technology.

About Billtrust:

Headquartered in Jamesburg, NJ, Billtrust is a leader in outsourced billing solutions. The company's flagship

product and service suite, called CompleteBilling, consists of paper, fax, e-mail and online billing ([EBPP](#), [EIPP](#)). In addition, the company provides expert bill design, in-bill marketing services, and an integrated online customer service tool called CustomerCare. These comprehensive tools automate the billing process, enabling businesses to save money, increase productivity, improve cash flow, and seamlessly migrate to electronic delivery. More than 350 companies nationwide rely on Billtrust for their billing needs. For more information, visit Billtrust online at www.billtrust.com.

About Deloitte:

As used in this document, "Deloitte" means Deloitte LLP. Please see www.deloitte.com/about for a detailed description of the legal structure of Deloitte LLP and its subsidiaries.

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