



FOR IMMEDIATE RELEASE

More Businesses Turn to Billtrust to Cut Costs in a Tough Economy

Billtrust reports a record year in its Outsourced Billing service

PRINCETON, NJ, JANUARY 12, 2009 – Billtrust, the leading provider of [outsourced billing services](#), announced a record year in 2008 as the company exceeded all of its performance milestones. Over 350 companies are now using Billtrust's services for the processing and delivery of their bills. Prestigious companies including Chiquita Brands and Toshiba America Information Systems joined Billtrust's client roster this past year.

The volume of bills being processed by Billtrust increased by 64% in 2008, with an increase of 110% in the number of bills being processed electronically. The year was marked by significant advancements in Billtrust's suite of paper and electronic delivery services. Highlights include the addition of print facilities in Illinois and Florida, along with enhancements to their web based tools including [Invoice Gateway](#) and [CustomerCare](#). These enhancements helped Billtrust clients achieve dramatic cost reductions through the increased adoption of "paperless" e-billing methods.

"The most important recognition we receive is from our customers who continually rank the value and quality of our services extremely high," said Mitch Rose, Billtrust VP of Marketing. "It is also rewarding for our company to have been recognized by many other groups in 2008 including being placed on the Deloitte Technology Fast 50."

Along with the recognition by Deloitte, other awards received by Billtrust in 2008 include:

- For the second consecutive year, Billtrust placed on the Inc 5000 list as one of the fastest growing private companies in America (206th in 2007, and 800th in 2008).
- Billtrust received the Great Green Business Award from Plant a Tree USA™ for their success in moving companies to paperless billing.
- The New Jersey Technology Council recognized Billtrust as a Finalist for Growth Company of The Year.

"More companies than ever are exploring the role that outsourced services like ours play in helping them meet their profit and productivity goals", said Flint Lane, Billtrust's CEO. "The milestones achieved by our company in 2008 are driven by the ability of our solution and team to meet the needs of the market."

Billtrust's CompleteBilling service includes everything from the design of the bill, to the delivery to the end user. As part of their services, bills can be delivered to the recipient many different ways including US Mail, Email, Fax, and Online. Billtrust has an e-Adoption team that works with clients to move their customers to paperless delivery. Further, Billtrust's advanced architecture accepts billing data from any accounting system. A company simply sends Billtrust the billing data for processing.

About Billtrust

Headquartered in Jamesburg, NJ, Billtrust is a leader in outsourced billing solutions. The company's flagship product and service suite, called CompleteBilling, consists of paper, fax, e-mail and online billing ([EBPP](#), [EIPP](#)). In addition, the company provides expert bill design, in-bill marketing services, and an integrated online customer service tool called CustomerCare. These comprehensive tools automate the billing process, enabling businesses to save money, increase productivity, improve cash flow, and seamlessly migrate to electronic delivery. More than 350 companies nationwide rely on Billtrust for their billing needs. For more information, visit Billtrust online at www.billtrust.com.

Contact: Mitch Rose, VP Marketing, Billtrust, 609-235-1010 x122, mrose@billtrust.com