



Contact: Mitch Rose,
VP Marketing, Billtrust
609-235-1010 X122
mrose@billtrust.com

Schaedler Yesco Distribution recognized for leadership in electronic document delivery

JAMESBURG PA, April 24, 2007 – Billtrust has recognized Schaedler Yesco Distribution for achieving the highest eBilling percentage among the 36 NAED distributors currently using their services for the processing, delivery, and electronic payment of their invoices.

Schaedler Yesco has been outsourcing the delivery of their invoices to Billtrust since early 2005 and is currently delivering 44.6% of their bills electronically. For every bill delivered electronically versus U.S. Mail Schaedler Yesco saves more than 75%.

According to Jim Hoffman, VP of Operations at Schaedler, "We make a concerted effort to move our customers to eBilling. This not only provides tremendous savings and productivity for our organization, it is a significant value added service for our customers." He added, "Our customers get their bills faster and the whole process drives greater efficiency for them."

According to Tom Scott, VP of Sales at Billtrust, "Schaedler has consistently demonstrated a commitment to using electronic solutions like Billtrust's to simplify their operations and cut costs. We are pleased to be able to recognize their leadership in the industry."

Billtrust's electronic solution allows distributors to offer their customers the ability to receive bills through a variety of channels including email, fax, and web. With Billtrust's advanced email solution, the recipient gets one easy to open file, and can download invoice data directly into their accounting system (e.g. QuickBooks®).

Billtrust's [Invoice Gateway](#)™ product (EIPP) allow distributors to offer their customers the ability to easily view, sort, download, and pay bills via the web, avoiding the use of paper all together.

"Billtrust is proud of our continued involvement with NAED", said Tom Scott. "Just this past week two new NAED members have signed up to use our services."

About Billtrust

Headquartered in Jamesburg, NJ, Billtrust is the leader in outsourced billing solutions. The company's flagship product and service suite, called CompleteBilling, consists of paper, fax and e-mail billing as well Invoice Gateway, a hosted web billing and payment service. In addition, the company provides expert bill design, in-bill marketing services,

and an integrated online customer service tool called CustomerCare. These comprehensive tools automate the billing process, enabling businesses to save money, increase productivity, improve cash flow, and seamlessly migrate to electronic delivery. More than 200 companies nationwide rely on Billtrust for their billing needs. For more information, visit Billtrust online at www.billtrust.com.

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