

Increase transaction volume with Business Payments Network

Increase transaction volume and grow your revenue with BPN



The B2B payment challenge

Business payments are a hassle for your customers, even when they're electronic.

You're likely familiar with their struggle to sync settlements with remittance data, especially as payments are received across multiple channels, forms, parties and timelines. Adding to the challenges is the prevalence of checks used by buyers whose priorities don't necessarily align with your customers' desire to get paid quickly.

Innovations in B2B payments have tried to simplify these many complexities. However, despite the promises of 'straight through processing,' there has never been a truly end-to-end electronic system. A system that can capture payments and deliver them to suppliers in a way that enables a simple and secure reconciliation of financial and payment data from buyers.

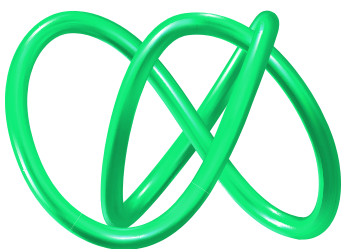
The solution

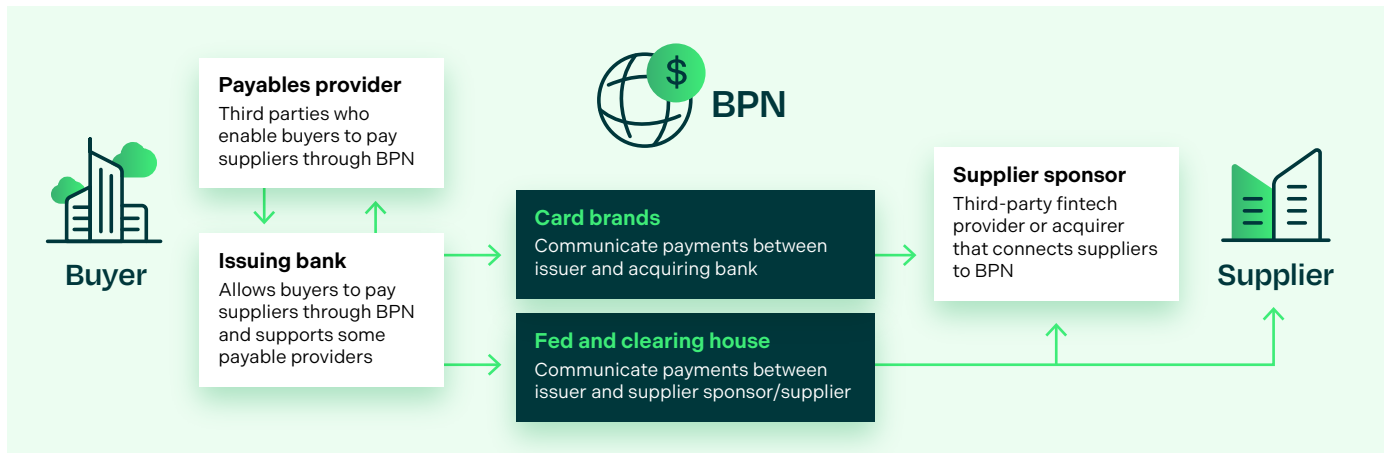
Business Payments Network (BPN) is here to revolutionize your customers' experience with electronic B2B payments. Powered by Billtrust, in collaboration with Visa, BPN is a B2B payments network capturing payments on behalf of your customers from the most widely adopted accounts payable (AP) platforms in the market.

BPN is the first solution of its kind to be built with, and driven by, the needs of the suppliers. By automatically delivering to the preferred methods of acceptance of the supplier, it makes complex B2B transactions faster and simpler.

BPN can overcome the traditional complexities of B2B payment transactions by simultaneously transmitting settlement and remittance data.

Coupling the data enables BPN to make reconciliation in real-time, making it touchless, secure and cost efficient. Especially compared to paper checks.





Overview

BPN streamlines supplier payments by enabling commercial banks and AP automation platforms to instantly route digital payments into a supplier’s preferred platform – eliminating paper checks and accelerating acceptance.

Benefits for suppliers:

- More touchless electronic payment transactions that meet supplier preferences
- Increase electronic payment adoption without adopting new systems or tools
- Receive payment via existing AR platform or ERP
- Get rid of the cost and effort of converting buyers to supplier-specific payment methods, such as vendor payment portals
- Broadcast and enforce acceptance policies programmatically
- Restore the credit back on the buyer’s account faster and increase sales
- Eliminate need for system changes and new IT

Benefits for supplier sponsors:

- Gain differentiation by offering your suppliers the capability to accommodate payment preferences and collect payments and remittance directly from the many AP providers used by buyers
- Grow revenue organically on your existing pricing arrangements by increasing the volume of transactions you can deliver to your suppliers

BPN is where B2B payments are happening

With access to a supplier network representing trillions of dollars, BPN is open for business. By enrolling your customers in BPN, you’ll offer instant added value while increasing transaction volume and revenue across your portfolio.

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