



Business Payments Network

Save time and increase cash flow by enabling touchless billing and payments with your most demanding customers



Suppliers are overwhelmed

According to a recent survey of industry professionals conducted by Billtrust, the average accounts receivable (AR) team is uploading invoices into 11-20 accounts payable (AP) portals every month. These same AP portals — often used by mid-to-large sized customers — are increasingly moving to payment by virtual credit card, which are faster than check, but cause more work for cash application teams. The proliferation of these customer and AP portals is putting additional stress on already stretched AR teams, slowing down the billing and collection process.

Billtrust's Business Payments Network is the solution

Billtrust's Business Payments Network (BPN) connects AR data and financial systems to customers that wish to transact with through AP portals. BPN delivers invoices into over 190 commercial and homegrown AP portals. With BPN, suppliers can say 'yes' to their buyers' preferred invoicing portals without worrying about diverting scarce IT resources for an EDI or cXML integration, or without requiring their AR team to do more manual keying. Electronic payments with full remittance are captured and processed by Billtrust, enable nearly-touchless cash application. Suppliers can continue to deliver a great experience for their buyers, while ensuring their preferences are honored with every payment.

Benefits for suppliers:



Eliminate tedious keying into portals and allow AR teams to focus on exceptions



Avoid long IT projects to integrate with customer systems and processes

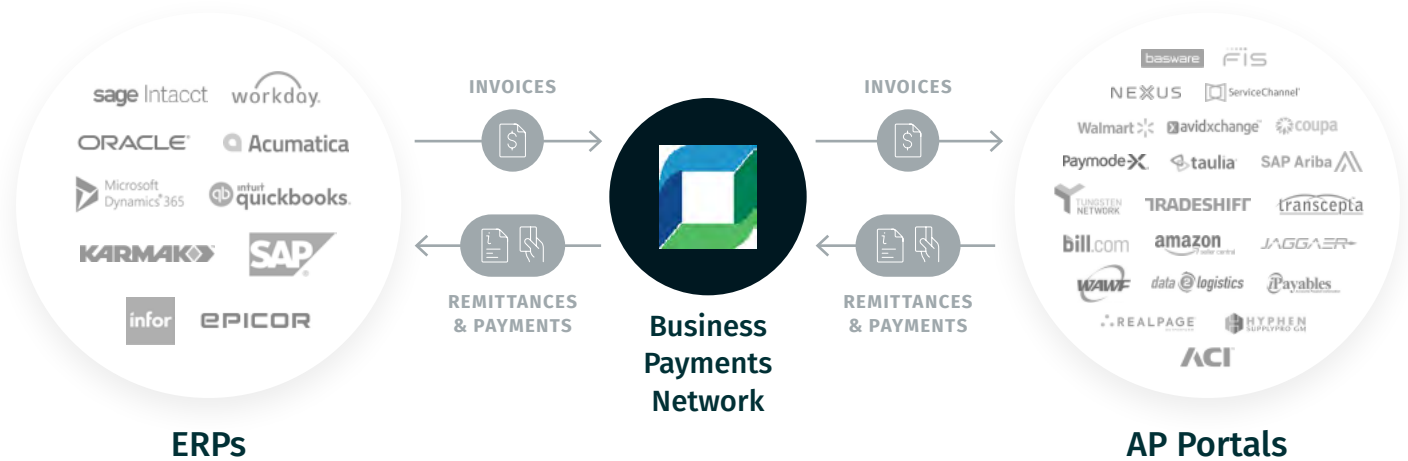


Touchless electronic payments processing with automatic remittance capture



Reporting and exception management via an online portal and daily posting reports





BPN Features:



Invoice delivery into over 190 AP portals

- Prompt delivery of invoices and data
- Daily reporting of invoice delivery status with clear explanation of any exceptions
- Quick onboarding of new portals
- Invoice status updates to monitor the progress of each open invoice
- Know when each buyer approves, disputes, cancels or pays any submitted invoice



Credit card payments

- Automate the acceptance and processing of emailed credit card payments: let BPN eliminate the burden of pulling customer payments out of Outlook or Gmail
- Virtual terminal for payments by phone, including invoice remittance detail
- Hosted payments page to let buyers self-serve and enter their own card payments on a secure portal



BPN Portal

- Real-time view of invoices delivered and payments processed by the BPN to supplement daily reporting
- Re-submit invoices with a single click once buyer has updated PO info
- Fix credit card exceptions and run the card without delay
- Search for payments across date ranges and download data into Excel

“We like the security and speed of virtual card payments but we didn’t have the manpower to process them quickly. Now with BPN, we can scale up easily without adding headcount. Cash application is more accurate, and customers are happy.”

Brooke Valentine

ACCOUNTING MANAGER
SMILEMAKERS

“Last year, Billtrust’s BPN delivered more than 10,000 GlobalTranz invoices to AP portals used by our biggest clients. By streamlining this process with Billtrust, our AR team was able to focus on resolving disputed invoices quickly, speeding up payments and reducing our DSO.”

Emily Stratton

DIRECTOR OF VENDOR PAYABLES
GLOBALTRANZ

“Billtrust has been a great addition to our credit card process. In addition to gaining a head count that no longer focuses on manual credit card entry, we were able to lower the fees associated with Visa and Mastercard payments.”

Suany Lark

CREDIT SUPERVISOR,
FINANCE & ACCOUNTING
LEICA MICROSYSTEMS



Want to continue the conversation?

Billtrust is the leading AR automation and B2B payments provider in the market, and we have the expertise and tools to help your team. Connect with us at sales@billtrust.com and let’s start talking.



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